

As a CMC employee, you can contribute to the CMC employee fundraising campaign by donating PTO hours to the Foundation. 100% of the unrestricted funds raised go to support health outreach in the community, education, scholarships, and care for the underserved.

Please donate a minimum of 10 hours of PTO time to participate.

## **CMC Foundation PTO Donation Program**

- A. The IRS sets strict regulations related to PTO donations, and does not allow for employees to donate PTO directly to other employees. The organization has developed a PTO donation program to the CMC Foundation which operates within the strict limits of IRS regulations.
- B. The IRS requires this donation to occur as payroll taxable income reported on the employees W-2. CMC will calculate the cost of the taxes for the employee and reduce the donation to the Foundation by that amount and "transfer" those tax dollars to the applicable taxing entity (I.e.: federal or State government).
  - C. The donation is considered an IRS section 170 tax deductible charitable donation like any other one made to the Foundation by employees.
  - D. Employees who have questions about this or any other section of the policy may contact the Human Resources Office for assistance.